



STATE OF MICHIGAN

JENNIFER M. GRANHOLM  
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
LANSING

MICHAEL R. DEVOS  
EXECUTIVE DIRECTOR

January 7, 2008

## LOW INCOME HOUSING TAX CREDIT PROGRAM

### NOTICE OF TAX CREDIT FUNDING ROUND

On Friday, January 4, 2008, MSHDA's Executive Director announced that MSHDA will conduct a LIHTC winter 2008 funding round using 25% of 2008 LIHTC. This funding round will be conducted using the 2005/06 Qualified Allocation Plan.

Applications will be due in the Lansing office of MSHDA no later than 5 p.m. on January 18, 2008. All requirements of the 2005/06 Qualified Allocation Plan apply. Staff will conduct a lottery shortly after applications are received followed by a Threshold review in order to expedite the selection process.

Additionally, while time sensitive documents will still need to meet all the 2005/06 Qualified Allocation Plan requirements, additional time to meet these requirements will be granted upon written request from applicants. Please make sure to include your written request in your application for LIHTC.

Allocation of 25% of 2008 LIHTC by holdback and statutory set-aside was previously posted on the MSHDA website. Please refer to that posting for information on LIHTC available for this round.

All applications must be submitted on the Authority's 2007 Combined Application for Rental Housing Programs, and the Housing Tax Credit Addendum, and must include all required exhibits.

The completed applications must reach the address below ***no later than 5:00 p.m. on January 18, 2008. Applications received after the due date or time will not be processed. FAXED COPIES WILL NOT BE ACCEPTED.***

The Combined Application is available on MSHDA's web site at [www.michigan.gov/mshda](http://www.michigan.gov/mshda).

Please submit all LIHTC applications to:

MSHDA  
Low Income Housing Tax Credit Program  
735 East Michigan Avenue  
PO Box 30044  
Lansing, MI 48909



735 EAST MICHIGAN AVENUE • P.O. BOX 30044 • LANSING, MICHIGAN 48909  
www.michigan.gov/mshda • (517) 373-8370 • FAX (517) 335-4797 • TTY (800) 382-4568

